

Houston Plate Processing Inc

INCOME STATEMENT

For Period 11/01/2016 - 11/30/2016

	Current-Period	Year-to-Date
INCOME		
SALES-CUT PLATE	238,998.49	3,915,270.14
SALES RETURNS & ALLOWANCES	(964.00)	(64,681.85)
SALES DISCOUNTS	(4,367.65)	(64,138.25)
SALES-FREIGHT	1,390.00	31,800.00
SALES-SCRAP	0.00	10,324.39
SALES-OTHER	(500.00)	(3,212.84)
SALES - ROLLING	2,470.00	33,920.00
TOTAL SALES	237,026.84	3,859,281.59
COST OF SALES		
COST OF MATERIALS-PLATE	107,374.42	2,033,684.47
PURCHASE DISCOUNTS	0.00	0.00
OUTSIDE PROCESSING COSTS	4,675.00	73,745.41
OTHER INCOME	0.00	4,000.00
COST OF FREIGHT IN - PLATE	1,425.00	36,727.50
FREIGHT IN(OUTSIDE PROCESSING)	0.00	0.00
INTERAL PROCESSING	0.00	0.00
OUTSIDE TESTING COSTS	2,239.00	75,396.39
SHOP LABOR	44,704.10	626,146.64
SHOP LABOR-REGULAR DO NOT USE	0.00	0.00
SHOP PAYROLL TAX-FICA/MEDICARE	3,419.89	50,415.82
TX WORKFORCE COMMISSION	0.00	0.00
INSURANCE-WORKMENS COMP	0.00	0.00
INSURANCE-PROP/FIRE/AUTO	1,767.67	30,200.26
GENERAL LIABILITY INS/PREMIUM	0.00	400.00
FLOOD INSURANCE	0.00	0.00
AUTO & TRUCK EXPENSES-SHOP	667.75	4,305.47
CONTRACT LABOR	0.00	2,619.30
CONTRACT LABOR-SHOP	0.00	2,698.65
mileage-expense report	0.00	1,447.98
PROCESSING & SHOP SUPPLIES	13,700.34	94,144.48
LUMBER	0.00	0.00
COST OF FREIGHT-OUT (CUSTOMER)	4,855.75	90,191.43
FREIGHT OUT-OUTSIDE PROCESSING	0.00	1,593.86
TOTAL COST OF SALES	184,828.92	3,119,717.66
GROSS MARGIN	52,197.92	739,563.93
OPERATING EXPENSES		
REPAIRS & MAINTENANCE (Gen)	7,089.26	21,319.64
REPAIRS & MAINTENANCE - ROLL	0.00	855.64
REPAIRS & MAINT - ALLEN-BRADLY	0.00	0.00
REPAIRS & MAINT - BURNEY 10	0.00	1,391.72
HILTI GUN - SUPPLIES	0.00	0.00
SMALL TOOLS	0.00	0.00
FORKLIFT REPAIRS & MAINT.	3,638.29	11,867.31

CRANE REPAIRS & MAINT.	1,591.00	16,317.36
REPAIRS/MAINT SHIPPING OFFICE	0.00	0.00
REPAIRS & MAINT - HILIT GUN	0.00	0.00
PROC/SHOP SUPPLIES - MARKERS	0.00	0.00
CONSUMABLES, TIPS & ELECTRODES	0.00	0.00
PROC/SHOP SUPPLIES - GLOVES	0.00	0.00
SHOP SUPPLIES - SAFETY GLASSES	0.00	0.00
SHOP SUPPLIES - BOOTS	0.00	300.00
UNIFORM	0.00	200.00
FORKLIFT-RENTAL	2,032.94	5,741.59
FUELS & GASES - NITROGEN	0.00	0.00
FUELS & GASES - OXYGEN	0.00	0.00
FUELS & GASES - WELDING	0.00	0.00
PROCESSING FUELS & GASES	2,436.19	38,099.26
PROPANE FORKLIFTS	0.00	0.00
SECURITY SERVICE	0.00	10.00
UTILITIES	3,489.43	40,870.74
RENT-WHSE-ALLOCATED	0.00	0.00
LEASED SHOP EQUIPMENT	0.00	9,837.37
MEDICAL INSURANCE	(1,755.20)	76,174.46
DENTAL INSURANCE-SHOP	0.00	0.00
DENTAL INSUARANCE-OFFICE	754.20	10,142.88
REPARIS & MAINT - WELDING MACH	0.00	263.40
COLONIAL LIFE & ACCDT-OFFICE	0.00	0.00
SALARIES & WAGES-GEN'L & ADMIN	32,167.78	401,626.78
EMPLOYEE LOANS	0.00	0.00
INSURANCE-OFFICE-WORKERS COMP	0.00	0.00
OFFICE PAYROLL TAXES-FICA/MEDI	1,973.41	28,780.15
PAYROLL - ADP	490.44	4,060.79
AUTO INSURANCE	393.90	1,585.40
TRAVEL EXPENSES	0.00	3,038.41
DOT - FEES/REGISTRATION, ETC	0.00	1,700.00
TRAINING	0.00	4,722.60
MEALS & ENTERTAINMENT	55.68	2,212.14
FUEL-AUTOS	1,933.32	19,311.38
AUTO REPAIRS, MAINT. & OTHERS	0.00	8,840.48
TELEPHONE EXPENSE	1,674.77	20,151.68
POSTAGE, FEDEX, ETC.	0.00	1,144.24
OFFICE SUPPIES & EXPENSES	990.44	9,107.55
OFFICE REPAIRS & MAINT.	205.76	2,126.60
COMPUTER REPAIRS & MAINT.	0.00	2,861.04
COMPUTER SOFTWARE MAINTENANCE	1,430.52	10,515.79
WEBSITE	0.00	79.14
YARD MAINTENANCE	86.60	1,461.82
JANITORIAL SERVICES	0.00	1,305.78
LEGAL & PROFESSIONAL FEES	1,819.45	10,121.87
DUES & SUBSCRIPTIONS	0.00	1,119.30
LICENSE, PERMITS, ETC.	0.00	245.66
PROPERTY TAXES	698.94	10,412.61
FRANCHISE TAXES	0.00	0.00

OTHER EXPENSES	0.00	250.66
ADVERTISING EXPENSE	0.00	0.00
PROMOTIONAL EXPENSE	0.00	0.00
GIFTS	0.00	1,230.47
GIFT OVER 25/PERSON DO NOT USE	0.00	233.04
CONTRIBUTIONS	0.00	1,380.00
BANK CHARGES	159.70	1,068.35
RENT-OFFICE	30,315.00	333,465.00
LEASES OFFICE EQUIPMENT	0.00	0.00
SUSPENSE ACCOUNT	0.00	0.00
INTEREST INCOME	0.74	23.84
INTEREST EXPENSE	29,187.00	91,693.10
DEPRECIATION EXPENSE	0.00	0.00
GAIN/LOSS DISPOSAL FIXED ASSET	0.00	0.00
MISC INCOME	(318.92)	(6,210.18)
AMORTIZATION	0.00	0.00
AMORTIZATION SETTLEMENT COST	1,839.66	16,556.96
INCOME TAX EXPENSE-FEDERAL	0.00	0.00
TX MARGIN TAX EXPENSE	0.00	0.00
BAD DEBT EXPENSE	674.00	674.00
OPERATING EXPENSES	125,690.66	1,232,660.50
NET INCOME	(73,492.74)	(493,096.57)